

PHIHONG  
TECHNOLOGY



# Phihong Technology 2026 Investor Conference



# Disclaimer

This presentation contains forward-looking statements that subject to risks, uncertainties, and assumptions, some of which are beyond our control. Actual results may differ materially from those expressed or implied in these statements. For any adjustments made, please refer primarily to the information available on the MOPS website:

(<http://mops.twse.com.tw/mops/web/index>)

The financial figures presented herein are prepared in accordance with International Financial Reporting Standards (IFRS) and have been reviewed by our auditors.

# The 2026 Quarterly Financial Performance

Condensed Income Statement	2026Q1		2025Q4		QoQ	2025Q1		YoY
Currency : TWD (in millions)	金額	%	金額	%	%	金額	%	%
Revenue	2,095	100.0	2,351	100.0	(10.9)	2,258	100.0	(7.2)
COGS	1,652	78.9	1,852	78.8	(10.8)	1,830	81.0	(9.7)
Gross Profit	443	21.1	499	21.2	(11.2)	428	19.0	3.5
Opex	580	27.7	661	28.1	(12.3)	691	30.6	(16.1)
Operating Loss	(137)	(6.6)	(162)	(6.9)	15.4	(263)	(11.6)	47.9
Other Income	21	1.0	17	0.7	23.5	118	5.2	(82.2)
Profit Before Tax	(116)	(5.6)	(145)	(6.2)	20.0	(145)	(6.4)	20.0
Tax	(29)	(1.4)	(76)	(3.2)	61.8	4	0.2	(825.0)
Net Income	(145)	(7.0)	(221)	(9.4)	34.4	(141)	(6.2)	(2.8)
EPS	(0.35)		(0.52)			(0.33)		
EBITDA	(16)	(0.8)	(42)	(1.8)	61.9	(25)	(1.1)	36.0

# The 2025 Financial Performance

Condensed Income Statement	2025		2024		YoY
Currency : TWD (in millions)	金額	%	金額	%	%
Revenue	9,796	100.0	10,898	100.0	(10.1)
COGS	7,733	78.9	7,957	73.0	(2.8)
Gross Profit	2,063	21.1	2,941	27.0	(29.9)
Opex	2,663	27.2	3,094	28.4	(13.9)
Operating Loss	(600)	(6.1)	(153)	(1.4)	(292.2)
Other Income	43	0.4	452	4.1	(90.5)
Profit Before Tax	(557)	(5.7)	299	2.7	(286.3)
Tax	(78)	(0.8)	(93)	(0.9)	16.1
Net Income	(635)	(6.5)	206	1.8	(408.3)
EPS	(1.48)	0	0.48	0	0.0
EBITDA	(88)	(0.9)	755	6.9	(111.7)

# Condensed Consolidated Balance Sheet

As of Mar. 31, 2026 and 2025

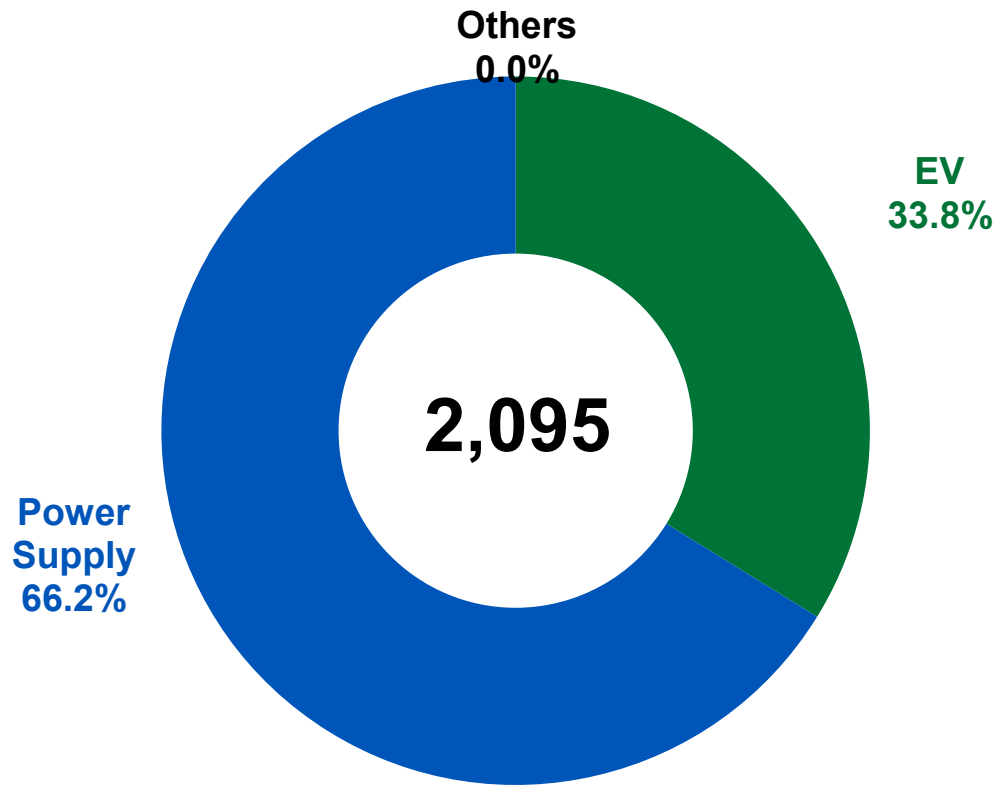
Currency : TWD (in millions)	Mar. 31, 2026		Mar. 31, 2025		YoY	
Item	Amount	%	Amount	%	Amount	%
Current Assets	7,723	57.5	10,969	66.3	(3,246)	(29.6)
Cash and cash equivalents	3,015	22.4	5,563	33.6	(2,548)	(45.8)
Trade receivables	1,809	13.5	1,645	9.9	164	10.0
Inventories	1,870	13.9	1,964	11.9	(94)	(4.8)
NON-CURRENT ASSETS	5,713	42.5	5,585	33.7	128	2.3
<b>TOTAL</b>	<b>13,436</b>	<b>100.0</b>	<b>16,554</b>	<b>100.0</b>	<b>(3,118)</b>	<b>(18.8)</b>
CURRENT LIABILITIES	3,314	24.7	4,835	29.2	(1,521)	(31.5)
Short-term borrowings	100	0.7	714	4.3	(614)	(86.0)
Trade payables	1,697	12.6	1,736	10.5	(39)	(2.2)
Current portion of long-term borrowings	15	0.1	864	5.2	(849)	(98.3)
NON-CURRENT LIABILITIES	1,121	8.3	1,749	10.6	(628)	(35.9)
Long-term borrowings	938	7.0	1,502	9.1	(564)	(37.5)
<b>Total liabilities</b>	<b>4,435</b>	<b>33.0</b>	<b>6,584</b>	<b>39.8</b>	<b>(2,149)</b>	<b>(32.6)</b>
<b>Total equity</b>	<b>9,001</b>	<b>67.0</b>	<b>9,970</b>	<b>60.2</b>	<b>(969)</b>	<b>(9.7)</b>

# The Cash Flow Key Highlights

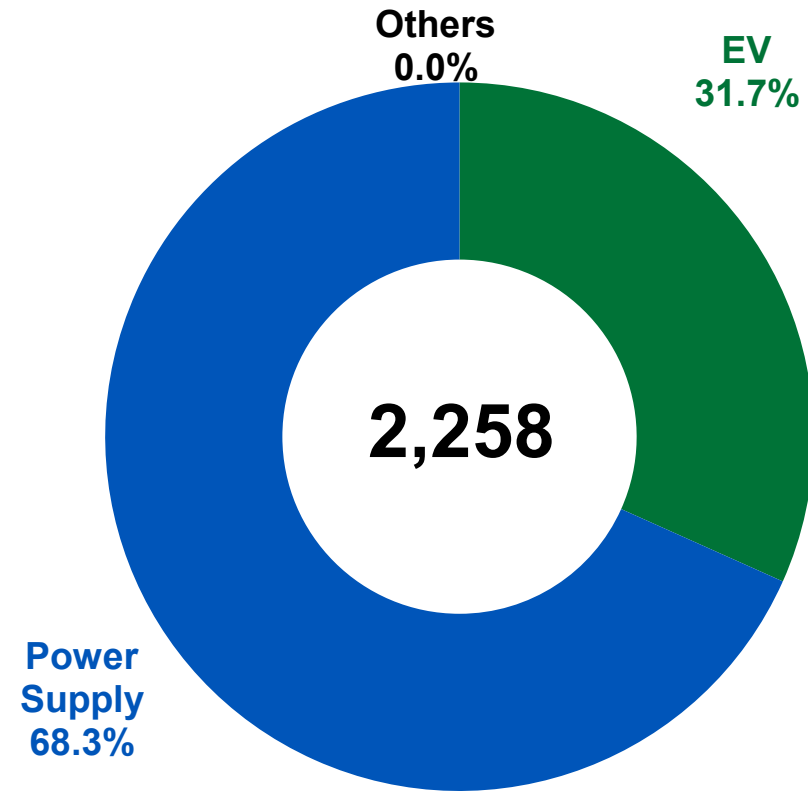
Currency : TWD (in millions)	2026 01/01~03/31	2025 01/01~03/31
Net Cash used in operating activities	(564)	(82)
Net Cash used in investing activities	(3)	(706)
Net Cash (used in) generating from financing activities	(13)	2,003
Effects of exchange rate changes on the balance of cash held in foreign currencies	96	45
Net (decrease) increase in cash and cash equivalents	(484)	1,260
Cash and cash equivalents at the beginning of the period	3,499	4,303
Cash and cash equivalents at the end of the period	<u>3,015</u>	<u>5,563</u>

# Revenue by Product

2026 Q1 (TWD in Millions)



2025 Q1 (TWD in Millions)



# Q&A



**Thank you**

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