

PHIHONG
TECHNOLOGY



Pihong Technology 2Q 2025 Investor Conference





Disclaimer

This presentation contains forward-looking statements which are subject to risks, uncertainties, and assumptions, some of which are beyond our control. Actual results may differ materially from those expressed or implied by these forward-looking statements. Please refer to the information on the MOPS website as the main basis for any adjustments that have been made. (<http://mops.twse.com.tw/mops/web/index>)

The financial figures hereby are based on International Financial Reporting Standards (IFRS) and have been reviewed by auditor.

2025 Quarterly Financial Performance

NTD mm	2Q2025		1Q2025		QoQ	2Q2024		YoY
	Amount	%	Amount	%	%	Amount	%	%
Revenue	2,417	100.0	2,258	100.0	7.0	2,600	100.0	(7.0)
COGS	1,981	82.0	1,830	81.0	8.3	1,897	73.0	4.4
Gross Profit	436	18.0	428	19.0	1.9	703	27.0	(38.0)
Opex	658	27.2	691	30.6	(4.8)	757	29.1	(13.1)
Operating Loss	(222)	(9.2)	(263)	(11.6)	15.6	(54)	(2.1)	(311.1)
Other Income/ (Loss)	(155)	(6.4)	118	5.2	(231.4)	128	4.9	(221.1)
Profit Before Tax	(377)	(15.6)	(145)	(6.4)	(160.0)	74	2.8	(609.5)
Tax	49	2.0	4	0.2	1,125.0	(29)	(1.1)	269.0
Net Income/ (Loss)	(328)	(13.6)	(141)	(6.2)	(132.6)	45	1.7	(828.9)
EPS	(0.76)		(0.33)			0.10		
EBITDA	(253)	(10.5)	(25)	(1.1)	(912.0)	188	7.2	(234.6)

2025 Q1-Q2 Financial Performance

NTD mm	2025Q1-Q2		2024Q1-Q2		YoY
	Amount	%	Amount	%	%
Revenue	4,675	100.0	4,943	100.0	(5.4)
COGS	3,811	81.5	3,526	71.3	8.1
Gross Profit	864	18.5	1,417	28.7	(39.0)
Opex	1,349	28.9	1,470	29.7	(8.2)
Operating Loss	(485)	(10.4)	(53)	(1.0)	(815.1)
Other Income	(37)	(0.8)	238	4.8	(115.5)
Profit/ (Loss) Before Tax	(522)	(11.2)	185	3.8	(382.2)
Tax	53	1.1	(73)	(1.5)	172.6
Net Income/ (Loss)	(469)	(10.1)	112	2.3	(518.8)
EPS	(1.09)		0.26		
EBITDA	(278)	(5.9)	411	8.3	(167.6)

CONSOLIDATED BALANCE SHEETS
on June 30, 2025 AND 2024

NTD mm	Jun. 30, 2025		Jun. 30, 2024		YoY	
Item	Amount	%	Amount	%	Amount	%
Current Assets	9,865	65.6	10,119	66.3	(254)	(2.5)
Cash and cash equivalents	4,786	31.8	5,120	33.5	(334)	(6.5)
Trade receivables	1,826	12.1	1,867	12.2	(41)	(2.2)
Inventories	1,898	12.6	2,375	15.6	(477)	(20.1)
NON-CURRENT ASSETS	5,180	34.4	5,154	33.7	26	0.5
TOTAL	15,045	100.0	15,273	100.0	(228)	(1.5)
CURRENT LIABILITIES	4,700	31.2	4,299	28.1	401	9.3
Short-term borrowings	548	3.6	670	4.4	(122)	(18.2)
Trade payables	1,813	12.1	1,963	12.9	(150)	(7.6)
Current portion of long-term borrowings	865	5.7	43	0.3	822	1,911.6
NON-CURRENT LIABILITIES	1,708	11.4	1,073	7.0	635	59.2
Bonds payable	0	0.0	699	4.6	(699)	(100.0)
Long-term borrowings	1,499	10.0	164	1.1	1,335	814.0
Total liabilities	6,408	42.6	5,372	35.2	1,036	19.3
Total equity	8,637	57.4	9,901	64.8	(1,264)	(12.8)

Significant Enhancement in Cash Flow

NTD mm

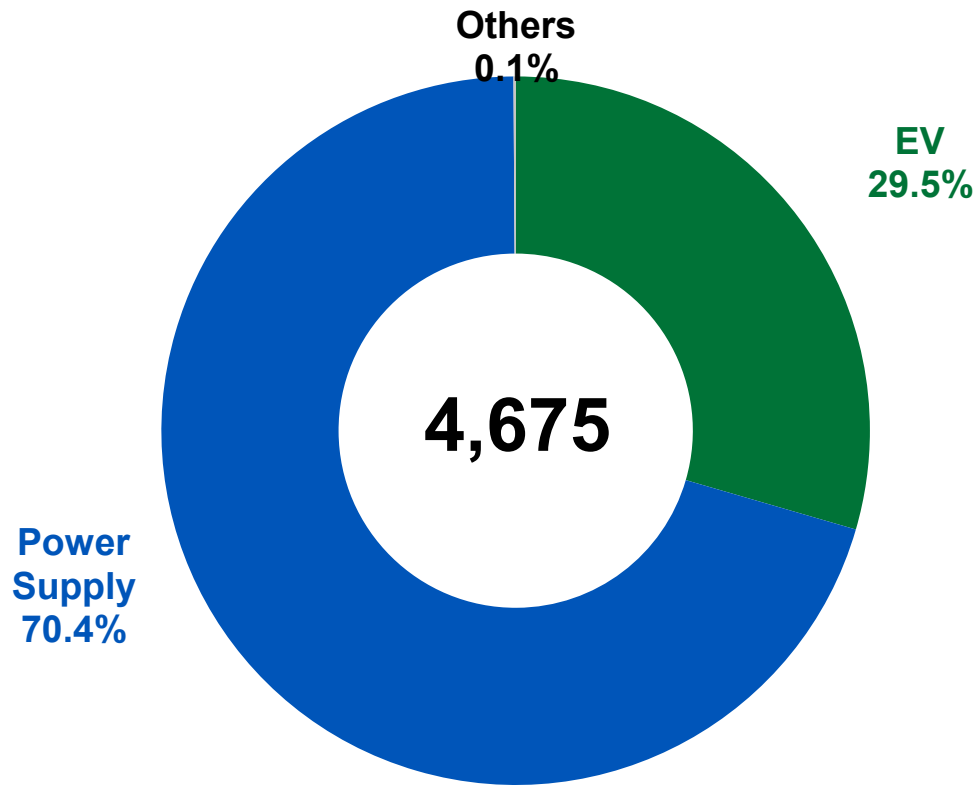
2025 Q1-Q2

2024 Q1-Q2

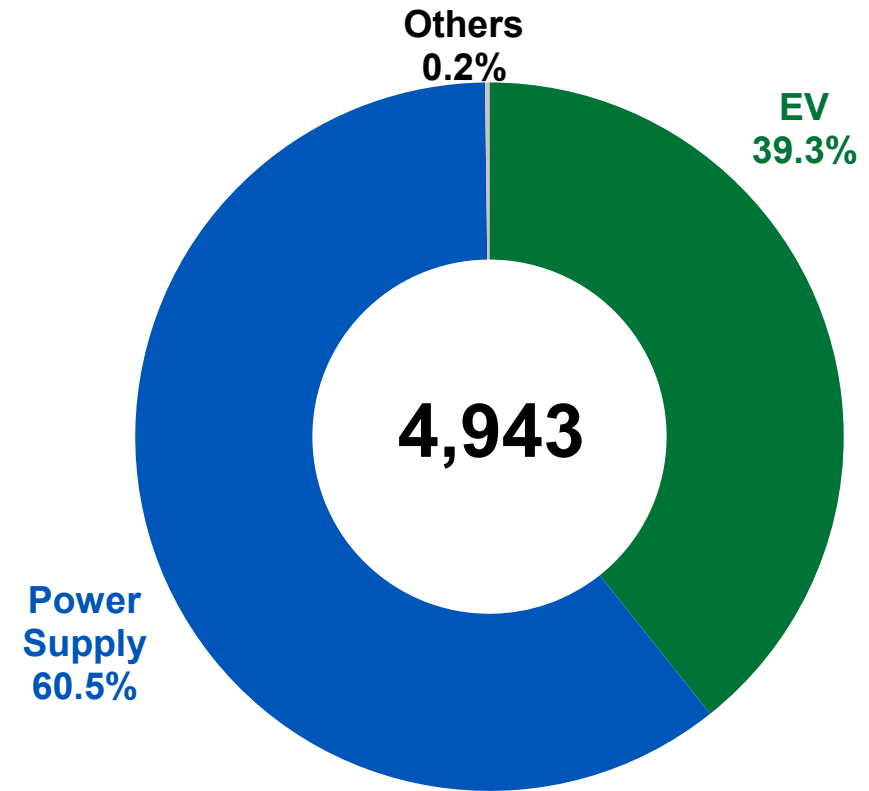
Net cash used in operating activities	(416)	(233)
Net cash used in investing activities	(431)	(409)
Net cash generated from (used in) financing activities	1,744	(350)
Effects of exchange rate changes on the balance of cash held in foreign currencies	(414)	260
Net increase (decrease) in cash and cash equivalents	483	(732)
Cash and cash equivalents at the beginning of the period	4,303	5,852
Cash and cash equivalents at the end of the period	<u>4,786</u>	<u>5,120</u>

Revenue by Product

2025 Q1-Q2 (NTD mm)



2024 Q1-Q2 (NTD mm)



Q&A

Thank you

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